

PRESS RELEASE

MONETA reports net profit of CZK 3.1 billion, up 14.4 per cent year-on-year

- *Operating income of CZK 6.8 billion, up 9.1 per cent*
- *Adjusted cost to income ratio at 40.9 per cent, down 3 percentage points*
- *Cost of risk CZK 268 million net, or 19 basis points*
- *Net profit of CZK 3.1 billion, up 14.4 per cent*
- *Return on Tangible Equity 23.4 per cent, up 3.4 percentage points*
- *Balance sheet CZK 503 billion, up 4 per cent*

Prague, 24 July 2025 – MONETA Money Bank (“MONETA”) today announced its unaudited consolidated financial results for the first half of 2025. Net profit increased by 14.4 per cent year-on-year to CZK 3.1 billion, representing a Return on Tangible Equity of 23.4 per cent. This result was driven by a strong operating income of CZK 6.8 billion (up 9.1 per cent) and a stable cost base of CZK 2.9 billion (up 1.2 per cent). MONETA is on track to deliver, and potentially outperform, its market guidance by CZK 300-400 million for the full year 2025.

FINANCIAL RESULTS

MONETA delivered operating income in the amount of CZK 6.8 billion, an increase of 9.1 per cent year-on-year. This was driven by strong levels of both net interest income and net fee and commission income.

Net interest income was up by 13.7 per cent year-on-year to CZK 4.8 billion, mainly thanks to a lower cost of funding. The cost of funding on customer deposits decreased from 3.38 per cent in the first six months of 2024 to 2.08 per cent in the same period this year.

The distribution of third-party wealth management products was a main driver behind the increase in net fee and commission income, which rose 11.7 per cent year-on-year to CZK 1.7 billion. Third-party wealth management product distribution delivered CZK 408 million, up 22.2 per cent year-on-year. Demand for these investment products is primarily driven by clients seeking higher returns on their savings in the declining interest rate environment. The distribution of third-party insurance products generated CZK 581 million in commission income in the first half of 2025, which represents a stable result compared to the recurring income for the first half of 2024.

MONETA’s total operating expenses were stable at CZK 2.9 billion, an increase of 1.2 per cent year-on-year, and in line with guidance given. Administrative expenses rose by 12 per cent to CZK 823 million but were somewhat offset by lower personnel expenses (down 1 per cent to CZK 1.2 billion) and lower regulatory charges (down 9.7 per cent to CZK 195 million).

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Incurred cost of risk over the first half of the year was CZK 268 million, or 19 basis points of the average net loan portfolio on an annualised basis, which at the lower end of the guided range of 15-35 basis points. The non-performing loan ratio remained low, in fact falling to its historically lowest level of 1.2 per cent due to continuing good client repayment discipline and a low delinquency rate. Disposals of non-performing loans generated a gain of CZK 54 million.

MONETA's effective tax rate stood at 15.2 per cent for the period under review, in line with published guidance.

Net profit therefore reached CZK 3.1 billion, an increase of 14.4 per cent year-on-year and MONETA is on track to deliver and potentially outperform its minimum net profit guidance of CZK 6 billion in 2025.

BUSINESS RESULTS

Lending¹

Higher demand for new loans continued throughout the first half of 2025. MONETA provided new lending volumes totalling CZK 35.9 billion, up 24.2 per cent on the same period last year. Demand was strong in both retail and commercial segments. New mortgage volumes were up by 33.3 per cent to reach CZK 9 billion, and consumer lending new volumes rose 17.2 per cent to CZK 11.6 billion. In the commercial segment, small business new lending volumes were up 39.3 per cent to CZK 4 billion and investment loans rose by 31.1 per cent to CZK 8.8 billion.

MONETA's total loan portfolio increased by 4.4 per cent year-on-year to CZK 284 billion, with the retail loan portfolio accounting for CZK 186 billion and the commercial portfolio CZK 98 billion. In the retail segment, mortgage lending and consumer loans were the main growth drivers. The mortgage loan portfolio grew by 3.1 per cent to CZK 133 billion and consumer loans by 3.4 per cent to CZK 39 billion.

The small business lending and investments loans were the main growth drivers in the commercial segment. The small business loan portfolio performed especially well, growing by 21.8 per cent to CZK 18.3 billion and the investment loan portfolio increased by 14.1 per cent to CZK 53.3 billion.

The overall portfolio yield slightly declined by 10 basis points to 4.8 per cent for the first six months due to the decline in market rates.

Deposits

The growth in MONETA's customer deposits also continued in the first half of 2025, increasing by 2.9 per cent year-on-year to CZK 438 billion, with retail deposits accounting for CZK 335 billion (up by 2.8 per cent year-on-year) and commercial deposits accounting for CZK 104 billion (up by 3 per cent year-on-year). The growth was achieved despite a strong focus on reducing the cost of funding which fell by 130 basis point to 2.08 per cent.

MONETA's net interest margin was 1.9 per cent in the first half of the year, an improvement of 10 basis points compared to the first half of 2024.

¹ Loan portfolio balances represent gross performing loans.

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Wealth management products

Demand for wealth management products remained strong. In the first half of the year, MONETA's clients invested CZK 10.7 billion in investment funds, confirming the preference for yields higher than those offered by savings accounts. The total balance reached CZK 67.4 billion, up by 38.4 per cent year-on-year.

BALANCE SHEET AND CLIENT BASE

MONETA's consolidated balance sheet stood at CZK 503 billion, up 4 per cent year-on-year as at 30 June 2025. The growth was achieved primarily due to the 2.9 per cent increase in the customer deposit base to CZK 438 billion.

MONETA's client base grew by 1 per cent year-on-year to 1.6 million.

CAPITAL POSITION

MONETA maintained a strong capital position, with regulatory capital of CZK 31.1 billion. MONETA's capital adequacy ratio stood at 18.53 per cent against the management capital target of 15.25 per cent (the regulatory requirement of 14.25 percent plus 1 percent management buffer). As a result, MONETA's excess capital stood at CZK 5.5 billion as at 30 June 2025.

MONETA continued to accrue 90 per cent of its consolidated net profit for future dividend distribution.

Following regulatory adjustments effective from the first quarter of 2025, the total MREL management target increased from 21.95 per cent on 31 December 2024 to 22.35 per cent. As at 30 June 2025, MONETA reported an MREL ratio of 27.8 per cent on an individual basis, 5.45 percentage points above the management target.

LIQUIDITY POSITION

MONETA maintained a stable and strong liquidity position throughout the first half of the year. The amount of high-quality liquid assets stood as CZK 179 billion as at 30 June 2025. MONETA's liquidity coverage ratio stood at 339 per cent.

DIGITAL CAPABILITIES

MONETA's award-winning Smart Banka mobile banking application and other digital channels now serve 1.6 million users, up 8.7 per cent year-on-year. Digital channels continue to play a significant role on the distribution front. During the first half of the year MONETA's digital channels delivered substantial lending origination: 54 per cent of new consumer loan originations, 57 per cent of new small business instalment loans, and 28 per cent of new mortgage volumes were originated fully online. Moreover, 72 per cent of retail term and savings account acquisitions were completed online.

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AWARDS

In the prestigious Zlatá koruna industry competition, MONETA's mobile application Smart Banka received the People's Choice Award for the fifth consecutive year. Thanks to continuous improvements and service expansions, Smart Banka now has 1.3 million users, including an increasing number of commercial clients alongside the core base of retail users.

MONETA also successfully defended first-place position in the Entrepreneurs' Award category for savings account for small business clients. MONETA's retail savings account also achieved recognition, securing the bronze award.

MARKET OUTLOOK

MONETA's management remains committed to its medium-term guidance for the period 2025–2029 published on 31 January 2025. After the first six months, MONETA remains on track to deliver net profit of at least CZK 6 billion for 2025. In addition, the management of MONETA expects to exceed this amount by CZK 300-400 million.

Market guidance published on 31 January 2025

Metrics	2025	2026	2027	2028	2029	Cumulative
Operating income (CZK bn)	13.6	14.6	15.1	15.8	16.5	75.6
Operating expenses (CZK bn)	(5.9)	(6.1)	(6.2)	(6.4)	(6.6)	(31.2)
Operating profit (CZK bn)	7.7	8.5	8.9	9.4	9.9	44.4
Cost of risk (bps)	(15-35)	(25-45)	(25-45)	(25-45)	(25-45)	-
Effective tax rate (%)	15.5%	15.5%	15.5%	15.5%	15.5%	-
Net profit (CZK bn)	6.0	6.3	6.6	7.0	7.4	33.3
Earnings per share (CZK)	11.7	12.3	12.9	13.7	14.5	65.1
Return on Tangible Equity (RoTE)	20%	20%	21%	21%	22%	-

Commenting on MONETA's financial results for the first half of 2025, Tomáš Spurný, Chairman of the Management Board and Chief Executive Officer of MONETA, said:

“MONETA has delivered a solid set of financial results on the back of continued demand for our products across retail and commercial segments. We managed to improve our profitability accompanied by the balance sheet growth. I am confident that we are on course to deliver and outperform the levels of profitability that we outlined in our guidance at the beginning of this year.”

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MONETA 1H 2025 Earnings call will be held on 24 July 2025 at 10am CET. Information how to register for the call can be found on investor web pages at <https://investors.moneta.cz> or [here](#).

Enquiries:

MONETA Money Bank, a.s.

Press Office:

Lucie Leixnerová

media@moneta.cz

+420 724 557 221

Investor Relations:

Linda Kavanová

investors@moneta.cz

+420 224 442 549

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GROSS PERFORMING LOAN PORTFOLIO AS AT 30 JUNE 2025

CZK bn	30/06/2025	30/06/2024	change
Mortgage loans	132.7	128.8	3.1%
Consumer loans	39.0	37.7	3.4%
Housing loans	9.0	10.2	(12.0)%
Auto loans	2.7	2.6	4.4%
Credit cards and overdrafts	2.2	2.2	0.5%
Retail Total	185.7	181.5	2.3%
Investment loans	53.3	46.7	14.1%
Working capital loans	16.6	18.6	(10.9)%
Small business loans	18.3	15.1	21.8%
Auto loans	8.9	8.1	9.7%
Commercial leases	0.9	1.6	(45.7)%
Commercial total	98.0	90.1	8.7%
Total gross performing loan portfolio	283.7	271.6	4.4%

FUNDING BASE AS AT 30 JUNE 2025

CZK bn	30/06/2025	30/06/2024	change
Retail customer deposits	334.5	325.3	2.8%
Commercial customer deposits	103.6	100.6	3.0%
Customer deposits total	438.1	425.8	2.9%
Subordinated deposits	2.9	2.9	0.1%
Issued securities	16.3	8.5	90.7%
Due to banks and other ²	4.6	5.8	(21.0)%
Wholesale total	23.8	17.3	37.9%
Total funding base	461.9	443.1	4.2%

OPERATING PLATFORM AS AT 30 JUNE 2025

	30/06/2025	30/06/2024	change
Number of branches	122	134	(9.0)%
Number of ATMs ³	1,948	1,978	(1.5)%
Number of clients (million)	1.6	1.6	1.0%

Note: Figures in the table may not add up to the total due to rounding differences.

² Excluding opportunistic repo operations and CSA.

³ Shared ATM network including 563 MONETA's ATMs, 764 KB ATMs, 364 Air Bank ATMs and 257 UniCredit Bank ATMs as at 30 June 2025 and 575 MONETA's ATMs, 788 KB ATMs, 364 Air Bank ATMs and 251 UniCredit Bank ATMs as at 30 June 2024.

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FINANCIAL STATEMENTS AS AT 30 JUNE 2025

Consolidated unaudited statement of profit or loss for the period ended 30 June 2025

CZK m	1H 2025	1H 2024	change
Interest and similar income	9,866	11,715	(15.8%)
Interest expense and similar charges	(5,108)	(7,530)	(32.2%)
Net interest income	4,758	4,185	13.7%
Fee and commission income	1,896	1,798	5.5%
Fee and commission expense	(230)	(306)	(24.8%)
Net fee and commission income	1,666	1,492	11.7%
Net income from financial operations	314	514	(38.9%)
Other operating income	52	31	67.7%
Total operating income	6,790	6,222	9.1%
Personnel expenses	(1,233)	(1,245)	(1.0%)
Administrative expenses	(823)	(735)	12.0%
Depreciation and amortisation	(585)	(604)	(3.1%)
Regulatory charges	(195)	(216)	(9.7%)
Other operating expenses	(37)	(39)	(5.1%)
Total operating expenses	(2,873)	(2,839)	1.2%
Profit for the period before tax and net impairment of financial assets	3,917	3,383	15.8%
Net impairment of financial assets	(268)	(237)	13.1%
Profit for the period before tax	3,649	3,146	16.0%
Taxes on income	(555)	(442)	25.6%
Profit for the period after tax	3,094	2,704	14.4%

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Consolidated unaudited statement of financial position as at 30 June 2025

CZK m	30/06/2025	30/06/2024	change
Cash and cash balances at the central bank	21,476	9,468	126.8%
Derivative financial instruments with positive fair values	494	575	(14.1)%
Investment securities	123,727	101,967	21.3%
Hedging derivatives with positive fair values	2,159	2,669	(19.1)%
Change in fair value of items hedged on portfolio basis	207	74	179.7%
Loans and receivables to banks	64,409	90,581	(28.9)%
Loans and receivables to customers	283,193	271,010	4.5%
Intangible assets	3,370	3,285	2.6%
Property and equipment	2,361	2,315	2.0%
Investments in associates	4	4	0.0%
Current tax assets	26	184	(85.9)%
Deferred tax assets	0	8	(100.0)%
Other assets	1,325	1,123	18.0%
Total Assets	502,751	483,263	4.0%
Due to banks	4,905	6,427	(23.7)%
Due to customers	438,265	426,073	2.9%
Derivative financial instruments with negative fair values	477	528	(9.7)%
Hedging derivatives with negative fair values	3,944	3,691	6.9%
Change in fair value of items hedged on portfolio basis	76	66	15.2%
Issued bonds	11,631	3,874	200.2%
Subordinated liabilities	7,593	7,591	0.0%
Provisions	265	260	1.9%
Current tax liability	71	48	47.9%
Deferred tax liability	452	394	14.7%
Other liabilities	5,209	4,003	30.1%
Total Liabilities	472,888	452,955	4.4%
Share capital	10,220	10,220	0.0%
Statutory reserve	102	102	0.0%
Other reserves	1	1	0.0%
Retained earnings	19,540	19,985	(2.2)%
Total Equity	29,863	30,308	(1.5)%
Total Liabilities & Equity	502,751	483,263	4.0%