

MONETA paid a total of CZK 4.5 billion in taxes to the state budget in 2023

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The MONETA Group paid a total of CZK 4.5 billion in tax levies in 2023, an increase of almost 46% compared to the previous year 2022, which corresponds to CZK 1.4 billion. Compared to 2021, it is an increase in tax levies of more than 130 percent or CZK 2.5 billion. MONETA has thus long been one of the largest taxpayers to the state budget.

Last year's significant increase in tax levies was mainly due to a 20 per cent year-on-year increase in client deposits, together with a 140 per cent increase in interest on client deposits, as well as an increase in the Group's consolidated profit in 2022 and 2023 compared to 2021. "MONETA has long ranked among the largest taxpayers in the Czech Republic, meeting all its obligations and its behaviour towards domestic and European legislation and regulation is responsible in all circumstances. In addition to our tax obligations, we finance the Czech Republic with another approximately 90 billion through the bonds issued by the bank and we see any additional obligation in this context as part of our social responsibility, which we want to always fulfil," said Tomáš Spurný, Chairman of the Management Board and CEO of MONETA Money Bank.

Of the total amount of **CZK 4.5 billion** paid in tax levies, corporate income tax alone amounted to **CZK 1.4 billion**, which represents a **115% year-on-year increase**. The Bank paid a further **CZK 1.1 billion** in personal income tax and other related levies on behalf of its employees. The Bank paid withholding tax of nearly **CZK 1.5 billion** on interest paid on customer deposits, which is nearly **CZK 1 billion** more than in 2022. The Bank paid an additional **CZK 0.3 billion** in withholding tax on dividends paid. MONETA paid **CZK 0.2 billion** in value added tax.

MONETA Group

(amounts in millions of CZK) *	2023	2022	2021	Change '23/'22%	Change '23/'22 abs.
Corporate income tax	1 445	672	477	115%	773
Income tax and employee contributions	1 073	1 110	1 126	- 3%	- 37
Withholding tax – on interest paid	1 452	473	57	207%	979
Withholding tax – dividends	316	580	0	- 46%	- 264
VAT	173	224	259	- 23%	- 51
Total	4 459	3 059	1 919	46%	1 400

Note: Amounts represent actual tax payments in each year. Any overpayments or underpayments of tax incurred at the time of filing the tax return are reported in the year in which they were paid.

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MONETA Money Bank, a.s., which is the controlling person of MONETA holding, is a leading independent Czech bank, servicing clients through its nationwide branch network. The bank has been traded on the Prime Market of Prague Stock Exchange since 2016. The bank has focused on retail and SME oriented business model with a strong position in the consumer and agriculture segments. In addition, the bank provides customers with insurance products and investment funds. MONETA serves more than 15% of the Czech population via an omni-channel distribution strategy which includes over 130 branches, more than 2000 ATMs in its own and shared network, a market-leading digital banking platform, a call center, auto dealers, building society and mortgage bank, and leasing partners.