

## PRESS RELEASE

# MONETA offers to arrange a Long-Term Investment Product, extends the possibility of providing for old age

Prague, 19 February 2024

**MONETA launches Long-Term Investment Product. Starting today, MONETA will offer its clients an additional option to secure their old age by investing in mutual funds of their choice with an attractive tax advantage.**

The Long-Term Investment Product (Dlouhodobý investiční produkt, DIP) combines the ability to put money in a savings account and from there, invest directly into mutual funds. It can be interesting to every client - both the most conservative and the risk-loving. It can be arranged at no charge with the help of a banker at all Moneta branches, both with bankers and the bank's investment specialists.

*"The DIP is a very interesting product for clients who are interested in securing their retirement and do not want to rely on security offered by the government. Newly, the state has decided to motivate citizens with tax benefits and possible employer contributions. We are glad that, in addition to the Supplementary Pension Savings, there is another option to actively approach one's future,"* said Tomáš Kapoun, Senior Investment Manager at MONETA Money Bank.

The DIP is another option to ensure financial reserves for old age, in addition to the existing supplementary pension insurance and supplementary pension savings. It is advantageous because, like existing pension products, it offers a tax advantage; the client can deduct up to CZK 48,000 from the tax base. In addition, the employer can also contribute up to CZK 50,000 per year with a tax advantage.

When arranging a DIP in Moneta, the client will open a savings account to which he/she will continue to direct future payments for further investments under the DIP. There is no minimum deposit into this savings account and the money deposited will earn interest at the rate specified for this type of savings account. The statutory tax benefit can also be used by the client on the amounts deposited in this savings account, but should primarily be used for further investment in, for example, mutual funds. The minimum deposits for further investments are then determined by the individual terms and conditions of the funds offered by Moneta: it is usually CZK 500.

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MONETA Money Bank, a.s., which is the controlling person of MONETA holding, is a leading independent Czech bank, servicing clients through its nationwide branch network. The bank has been traded on the Prime Market of Prague Stock Exchange since 2016. The bank has focused on retail and SME oriented business model with a strong position in the consumer and agriculture segments. In addition, the bank provides customers with insurance products and investment funds. MONETA serves more than 15% of the Czech population via an omni-channel distribution strategy which includes over 130 branches, more than 2000 ATMs in its own and shared network, a market-leading digital banking platform, a call center, auto dealers, building society and mortgage bank, and leasing partners.

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To obtain tax relief, clients must by law keep their funds, including their earnings, in the DIP for at least 10 years and until they reach at least 60 years of age. Otherwise, they will have to repay any tax relief, both from the money invested and from any contributions made by their employer.

Clients can find all the information regarding the DIP on [MONETA's website](#).

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