

Bank of the Year: MONETA offers the second best mortgages in the Czech Republic

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MONETA took home the silver medal in the Mortgage of the Year category at yesterday's prestigious industry awards Bank of the Year 2023: it took silver for the second time in the last five years of the competition, and three times in the same period it found no competition in the Czech Republic.

MONETA won the Mortgage of the Year category primarily by offering newly arranged mortgage contracts and refinancing mortgages fully online, from the initial calculation to the final signing of the mortgage contract. In addition, the bank issues its clients with a mortgage certificate with a 60-day interest rate validity: this allows clients to either book the selected property immediately or use the following two months to search for a suitable property. The process of property valuation and identity verification, including electronic signatures where MONETA uses online data retrieval from the Land Registry and credit registers, is also very simple and fast. The jury also appreciated the possibility of reducing mortgage payments by setting up an individual repayment schedule for interested clients facing the consequences of the energy crisis or the possibility of reworking the construction budget due to the increase in the price of building materials and works with a subsequent offer of a mortgage increase.

MONETA has been strong in all categories of the Bank of the Year competition for a long time. It is particularly successful in combining attractive banking products offered online: the bank currently offers over 96% of its entire product range online, attractive savings and investment products, or quick and easy loan set-up for households, entrepreneurs and small businesses. It also has a strong position in the field of sustainability, where it is a pioneer in corporate electromobility. Since its listing on the Prague Stock Exchange in 2016, MONETA has already received a total of four gold and eight silver medals in this competition.

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MONETA Money Bank, a.s., which is the controlling person of MONETA holding, is a leading independent Czech bank, servicing clients through its nationwide branch network. The bank has been traded on the Prime Market of Prague Stock Exchange since 2016. The bank has focused on retail and SME oriented business model with a strong position in the consumer and agriculture segments. In addition, the bank provides customers with insurance products and investment funds. MONETA serves more than 13% of the Czech population via an omni-channel distribution strategy which includes 153 branches and 563 ATMs, a market-leading digital banking platform, a call center, auto dealers, building society and mortgage bank, brokers and leasing partners.