

## MONETA: card payments abroad up 43% year-on-year in summer, people spend most in euros, zlotys and dollars

Prague, 23 August 2023

**The volume of card payments in foreign countries has increased by almost 43% this summer compared to last year, and by as much as 400% in comparison to 2021. In the selected period from June to August, most of these transactions took place in euros, Polish zloty and US dollars. Poland dominates the ranking in the number of payments at merchants by countries visited.**

This summer, the Bank's customers are using their payment cards to make payments in euro (53%), Polish zloty (20%) and US dollar (8%). Poland dominates the ranking of merchant payments by country visited, where debit and credit card holders made a total of 492 045 payments. Germany came second (230 123 transactions) and Italy third (194 760 transactions). Most people spent their money in grocery stores and supermarkets (562 375 payments), restaurants and eating places (275 575 payments) and petrol stations (229 470 payments).

*"The reason for the extreme increase in card payments abroad is due to the pandemic downturn in 2020 and 2021 when there was no travel. This was followed by a huge increase in the number and volume of transactions made during the post-covid years, as well as inflationary shopping sprees in cheaper neighbouring countries,"* MONETA Group spokesperson Zuzana Filipova confirmed the situation. The average transaction has also increased by around CZK 100 compared to 2021, which both this year and last year amounted to around CZK 950. *"However, it should be remembered that two years ago the average transaction was around CZK 930. Therefore, it can be said that people in neighbouring states have returned to the same level of spending in one purchase as they did before the covid,"* Filipová added.

MONETA recommends opening a euro account at least to Eurozone countries, or to countries where the euro is commonly accepted. It is free to set up, and the client also receives a debit card, which is available in virtual form for Google and Apple Pay immediately after the account is set up. This way, the client can use it immediately and does not have to wait for its physical form to arrive in the mail. In addition, it also includes an Online Currency Exchange, which the client can find directly in the Smart Bank app. It offers advantageous exchange rates that change dynamically according to the current market situation. The client thus has the funds immediately available and does not have to go to a branch or a brick-and-mortar exchange office. Moneta also offers a dollar account with the same parameters.

For more information, please contact:  
Zuzana Filipová, mob.: +420 702 246 545, zuzana.filipova@moneta.cz

Beaufort PR  
Václav Junek, +420 602 426 625, vaclav.junek@beaufortcz.cz

or Media Service [media@moneta.cz](mailto:media@moneta.cz) and [www.moneta.cz](http://www.moneta.cz)



MONETA Money Bank, a.s., which is the controlling person of MONETA holding, is a leading independent Czech bank, servicing clients through its nationwide branch network. The bank has been traded on the Prime Market of Prague Stock Exchange since 2016. The bank has focused on retail and SME oriented business model with a strong position in the consumer and agriculture segments. In addition, the bank provides customers with insurance products and investment funds. MONETA serves more than 13% of the Czech population via an omni-channel distribution strategy which includes 153 branches and 563 ATMs, a market-leading digital banking platform, a call center, auto dealers, building society and mortgage bank, brokers and leasing partners.